

Fiscal 2019 Operating Budget Detail Backup

Economic Development Authority Department Narrative

Department Description :

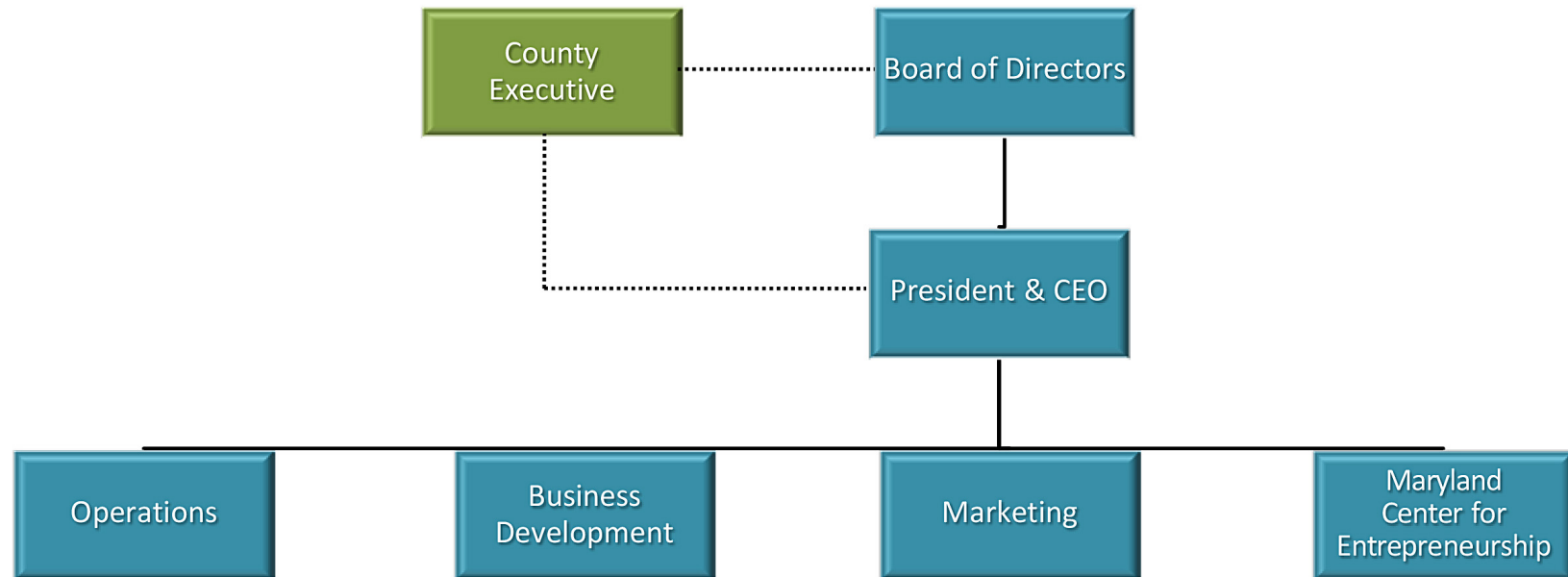
The Howard County Economic Development Authority is a public-private partnership whose primary goal is to promote economic growth and stability by supporting existing businesses, targeting new businesses and attracting corporate and regional headquarters.

Outlook : (What is new or different about this years budget?)

This is a continuation budget

Fiscal 2019 Operating Budget Detail Backup

Economic Development Authority Department Organizational Chart



Fiscal 2019 Operating Budget Detail Backup

Economic Development Authority Department Personnel Summary

| Classification | Grade | FY 2018 Authorized | FY 2019 Proposed |
|----------------|-------|-----------------------|---------------------|
| SBFS Total | | | |

Fiscal 2019 Operating Budget Detail Backup

Economic Development Authority Department Expenditure Detail

01 - General Fund

| | FY 2017 Actual | FY 2018 Approved | FY 2018 Estimate | FY 2019 Proposed | \$ Change | % Change |
|--|-------------------|---------------------|---------------------|---------------------|---------------|--------------|
| D000000000 - Economic Development Authority | | | | | | |
| 50 - Personnel Costs Total | 0 | 0 | 0 | 3,200 | 3,200 | N/A |
| 51 - Contractual Services Total | 103,670 | 129,144 | 129,144 | 151,903 | 22,759 | 17.62% |
| 58 - Expense Other Total | 2,640,891 | 2,599,505 | 2,599,505 | 2,628,119 | 28,614 | 1.10% |
| D000000000 - Economic Development Authority Total | 2,744,561 | 2,728,649 | 2,728,649 | 2,783,222 | 54,573 | 2.00% |
| 01 - General Fund Total | 2,744,561 | 2,728,649 | 2,728,649 | 2,783,222 | 54,573 | 2.00% |

Fiscal 2019 Operating Budget Detail Backup

Economic Development Authority Department Expenditure Detail

| 06 - Program Revenue Fund | | | | | | |
|--|-------------------|---------------------|---------------------|---------------------|-------------------|----------------|
| | FY 2017 Actual | FY 2018 Approved | FY 2018 Estimate | FY 2019 Proposed | \$ Change | % Change |
| D000000000 - Economic Development Authority | | | | | | |
| 51 - Contractual Services Total | 410,000 | 2,062,342 | 1,412,342 | 900,000 | -1,162,342 | -56.36% |
| 69 - Operating Transfers Total | 0 | 650,000 | 650,000 | 0 | -650,000 | -100.00% |
| D000000000 - Economic Development Authority Total | 410,000 | 2,712,342 | 2,062,342 | 900,000 | -1,812,342 | -66.82% |
| 06 - Program Revenue Fund Total | 410,000 | 2,712,342 | 2,062,342 | 900,000 | -1,812,342 | -66.82% |
| | | | | | | |
| D000 - Economic Development Authority Total | 3,154,561 | 5,440,991 | 4,790,991 | 3,683,222 | -1,757,769 | -32.31% |

Fiscal 2019 Operating Budget Detail Backup

Economic Development Authority Division Detail

Division Expenditure Detail : D000000000 - Economic Development Authority

Fund : General Fund

| | FY 2017 Actual | FY 2018 Approved | FY 2018 Estimate | FY 2019 Proposed | \$ Change | % Change |
|--|-------------------|---------------------|---------------------|---------------------|---------------|---------------|
| 1000000000 - General Fund | | | | | | |
| Funded Program : 999999999999999999900 - Administration | | | | | | |
| 501700 - Benefits-Workers Compensation | 0 | 0 | 0 | 3,200 | 3,200 | N/A |
| 50 - Personnel Costs Total | 0 | 0 | 0 | 3,200 | 3,200 | N/A |
| 510200 - Telecommunications Wired | 18,125 | 10,059 | 10,059 | 10,020 | -39 | -0.39% |
| 511310 - Radio Maintenance | 0 | 494 | 494 | 432 | -62 | -12.55% |
| 514700 - Data Processing Services | 85,545 | 118,591 | 118,591 | 140,101 | 21,510 | 18.14% |
| 517300 - Building & Contents Insurance | 0 | 0 | 0 | 750 | 750 | N/A |
| 517500 - General Liability Insurance | 0 | 0 | 0 | 600 | 600 | N/A |
| 51 - Contractual Services Total | 103,670 | 129,144 | 129,144 | 151,903 | 22,759 | 17.62% |
| 581000 - County Share of Current Operating Expense | 2,631,265 | 2,577,155 | 2,577,155 | 2,607,169 | 30,014 | 1.16% |
| 581059 - Direct Cost Conversion-GIS | 9,626 | 22,350 | 22,350 | 20,950 | -1,400 | -6.26% |
| 58 - Expense Other Total | 2,640,891 | 2,599,505 | 2,599,505 | 2,628,119 | 28,614 | 1.10% |
| 999999999999999999900 - Administration Total | 2,744,561 | 2,728,649 | 2,728,649 | 2,783,222 | 54,573 | 2.00% |
| 1000000000 - General Fund Total | 2,744,561 | 2,728,649 | 2,728,649 | 2,783,222 | 54,573 | 2.00% |
| D000000000 - Economic Development Authority Total | 2,744,561 | 2,728,649 | 2,728,649 | 2,783,222 | 54,573 | 2.00% |

Fiscal 2019 Operating Budget Detail Backup

Economic Development Authority Division Detail

Division Narrative : D000000000 - Economic Development Authority

Fund : Program Revenue Fund

Narrative :

The spending authority is for EDA's revolving loan program

Fiscal 2019 Operating Budget Detail Backup

Economic Development Authority Division Detail

Division Expenditure Detail : D000000000 - Economic Development Authority

Fund : Program Revenue Fund

| | FY 2017 Actual | FY 2018 Approved | FY 2018 Estimate | FY 2019 Proposed | \$ Change | % Change |
|---|-------------------|---------------------|---------------------|---------------------|-------------------|-----------------|
| 2150000000 - Program Revenue Fund | | | | | | |
| Funded Program : 99999999970000000011400 - US Route 1 Corridor | | | | | | |
| 515900 - Other Contractual Services | 0 | 599,342 | 599,342 | 0 | -599,342 | -100.00% |
| 51 - Contractual Services Total | 0 | 599,342 | 599,342 | 0 | -599,342 | -100.00% |
| 695000 - Operating Transfers Out-Budg-Other | 0 | 650,000 | 650,000 | 0 | -650,000 | -100.00% |
| 69 - Operating Transfers Total | 0 | 650,000 | 650,000 | 0 | -650,000 | -100.00% |
| 99999999970000000011400 - US Route 1 Corridor Total | 0 | 1,249,342 | 1,249,342 | 0 | -1,249,342 | -100.00% |
| Funded Program : 99999999970000000068400 - Economic incentives Program | | | | | | |
| 515900 - Other Contractual Services | 410,000 | 563,000 | 563,000 | 0 | -563,000 | -100.00% |
| 51 - Contractual Services Total | 410,000 | 563,000 | 563,000 | 0 | -563,000 | -100.00% |
| 99999999970000000068400 - Economic incentives Program Total | 410,000 | 563,000 | 563,000 | 0 | -563,000 | -100.00% |
| 2150000000 - Program Revenue Fund Total | 410,000 | 1,812,342 | 1,812,342 | 0 | -1,812,342 | -100.00% |
| 2150001000 - Catalyst Loan Program | | | | | | |
| Funded Program : 99999999970000000066100 - CATALYST Loan | | | | | | |
| 515900 - Other Contractual Services | 0 | 900,000 | 250,000 | 900,000 | 0 | 0.00% |
| 51 - Contractual Services Total | 0 | 900,000 | 250,000 | 900,000 | 0 | 0.00% |
| 99999999970000000066100 - CATALYST Loan Total | 0 | 900,000 | 250,000 | 900,000 | 0 | 0.00% |
| 2150001000 - Catalyst Loan Program Total | 0 | 900,000 | 250,000 | 900,000 | 0 | 0.00% |
| D000000000 - Economic Development Authority Total | 410,000 | 2,712,342 | 2,062,342 | 900,000 | -1,812,342 | -66.82% |